

CITY OF MINNEOTA 2018 SUMMARY BUDGET STATEMENT

The purpose of this report is to provide summary 2018 budget information concerning the City of Minneota to interested citizens. The budget is published in accordance with MN Stat. 471.6965. This budget is a summary document only; the complete budget may be examined at the Office of the City Administrator at 129 E. 1st Street., Minneota, Minnesota. The City Council approved this budget on December 13, 2017

ALL GOVERNMENTAL FUNDS

	2017 Adopted Budget	2018 Adopted Budget
REVENUES		
Property Taxes	506,610	514,210
Special Assessments	26,042	23,806
Licenses and Permits	2,750	2,750
State General Purpose Aid (e.g. LGA, HACA, etc.)	467,486	492,159
State Categorical Aid (municipal state aid for streets, etc.)	35,300	35,200
Charges for Services	95,520	94,334
Fines and Forfeits	4,300	3,000
Interest on Investments	2,700	1,700
Miscellaneous Revenue	12,144	34,357
Total Revenues	1,152,852	1,201,516
Proceeds from Bond Sales	0	0
Transfers From Other Funds	270,021	230,682
Total Revenues and Other Financing Sources	1,422,873	1,432,198
CURRENT EXPENDITURES		
General Government (Council, Administration, etc.)	212,085	224,890
Public Safety	278,292	274,488
Streets and Highways	361,650	356,498
Public Health and Welfare	17,370	18,000
Culture and Recreation	147,548	155,857
Miscellaneous Current Expenditures	54,300	44,598
Total Current Expenditures	1,071,245	1,074,331
Debt Service - Principle	150,791	159,000
Interest and Fiscal Charges	55,318	50,106
Capital Outlay	101,275	100,425
Transfers to Other Funds	68,000	37,825
Total Expenditures and Other Financing Uses	1,446,629	1,421,687
Increase (Decrease) in Fund Balance-Budgeted Gov. Funds	(23,756)	10,511
Total Property Tax Levy - All Funds	506,610	514,210